

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2021 - 2022

A.Y. 2022 - 2023

Y. B. PATIL POLYTECHNIC,
AKURDI

INDEPENDENT AUDITORS' REPORT

1. **OPINION:**

We have audited the accompanying financial statements of **Y. B. PATIL POLYTECHNIC, AKURDI**, which comprises the Balance Sheet as at March 31, 2022, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

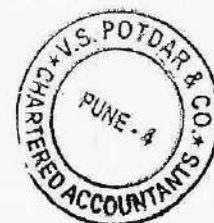
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. **BASIS OF OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:**

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

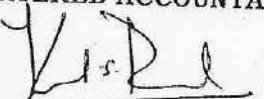
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 22.09.2022



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)

PARTNER
M. NO. 123680

UDIN : 22123680AZQAJK4232

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2022.


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	4,83,95,626.58
Add: Corpus Donations		...	Additions during the year		...
		...			4,83,95,626.58
Other Earmarked Fund:-			Less: Sale During the year		...
(Created under the provision of the trust deed or scheme or out of the Income)			Depreciation up to date		3,89,36,715.00
Depreciation Fund		...			94,58,911.58
Sinking Fund		...	Furniture & Fixture:-(At Cost)	2	
Reserve Fund		...	Balance as per last Balance Sheet		1,35,23,181.90
Any other Fund		...	Additions during the year		...
- Development Fund		7,78,42,487.00			1,35,23,181.90
Loans (Secured or Unsecured):-			Less: Sale During the year		...
From Trustees		...	Depreciation up to date		1,02,11,316.90
From Other		...			33,11,865.00
Liabilities			Other Fixed Assets:-(At Cost)	3	
For Expenses		...	Balance as per last Balance Sheet		2,66,70,982.98
For Advances	4	70,49,712.25	Additions during the year		62,000.00
For Rent and Other Deposits		...			2,67,32,982.98
For Sundry Credit Balances	5	5,45,924.00	Less: Sale During the year		...
			Depreciation up to date		2,44,58,932.48
Internal Transfers					22,74,050.50
Dr. D. Y. Patil Pratishthan Akurdi Pune Branch		10,99,77,300.32	Investments		
Y.B.Patil College of Polytechnic 2nd shift		...	- Shares of D.Y.P.C.E. Student Consumer Co-op. Society		201.00
			Loans (Secured or Unsecured) : Good / Doubtful		
			Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others		...
				6	1,91,369.00
			Income Outstanding:-		
			Rent		...
			Interest		...
			Other Income	7	20,08,195.00
			- Fees receivable from Students		5,40,89,132.50
			Cash and Bank Balances:-		
			(a) In Accounts with Bank	8	9,03,464.79
			In Fixed Deposit with Bank	9	31,28,360.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		58,728.00
			- Cheque In Hand with College Authorities		...
TOTAL C/F.		19,54,15,423.57	TOTAL C/F.		7,54,24,277.37




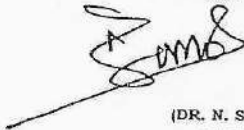
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F.		19,54,15,423.57	TOTAL B/F.		7,54,24,277.3
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		10,68,26,214.0
			Income & Expenditure Account (YBPP II)		..
			Less : Appropriation, if any		..
			Add : Deficit as per Income & Expenditure Account		1,31,64,931.5
			Add : Deficit as per Income & Expenditure Account (YBPP I SHIFT)		..
			Less : Surplus as per Income & Expenditure Account		..
					11,99,91,146.2
TOTAL ₹		<u>19,54,15,423.57</u>	TOTAL ₹		<u>19,54,15,423.5</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

Y. B. PATIL POLYTECHNIC


(DR. A. S. KONDEKAR)
PRINCIPAL

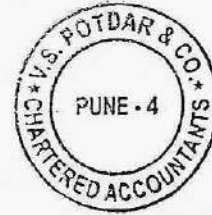

(B. H. SHARMA)
CHIEF FINANCE OFFICER

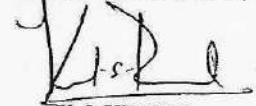

(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. FOTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO. 123680
UDIN : 22123680AZQAJK4232


DATE : 22.09.2022
PLACE : PUNE

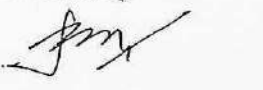
SCHEDULE IX
[VIDE RULE 17(1)]

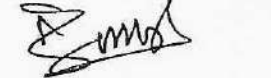
REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2022.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2022 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2022 ₹
Expenditure in respect of properties					
Rates, taxes, cesses		14,23,560.00	By Rent		...
Repairs and maintenance	10	5,99,073.00	(accrued)		...
Salaries		...	(realised)		...
Insurance		...			...
Depreciation	1	10,50,990.00	By Interest		...
(by way of provision or adjustment)			(accrued)		...
Other expenses			(realised)		...
- Security Charges		5,09,075.00			...
To Establishment expenses	11	85,085.02	- On securities		...
To Remuneration to trustees		32,85,000.00	- On loans		...
- Sitting Fees		...	- On bank account		...
To Remuneration (in the case of a math)		...	- On Fixed Deposits		3,42,874.00
to the head of the math, including his		...	By Dividend		...
house-hold expenditure, if any,		...	By Donations in cash or kind		...
To Legal expenses		...	By Grants		...
To Audit fees		...	By <u>Income from other sources</u>		...
To Contribution and fees		...	- Fees from Student		4,89,77,684.00
To Amounts written off		...			...
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Excess of Expenditure Over Income		1,31,64,931.52
(c) Irrecoverable rents		...			...
(d) Other items		...			...
To Miscellaneous expenses		...			...
To Depreciation	2&3	8,10,574.00			...
To Amounts transferred to Reserve or specific funds		...			...
To Expenditure on objects of the trust		...			...
(a) Religious		...			...
(b) Educational	12	5,47,22,132.50			...
(c) Medical Relief		...			...
(d) Relief poverty		...			...
(e) Other Charitable objects		...			...
To Excess of Income over Expenditure		...			...
TOTAL ₹		6,24,85,489.52	TOTAL ₹		6,24,85,489.52

Y. B. PATIL POLYTECHNIC


(DR. A. S. KONDEKAR)
PRINCIPAL



(B. H. SHARMA)
CHIEF FINANCE OFFICER


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(RUNAL PURANIK)
PARTNER
M. NO. 123680

DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE

UDIN : 22123680AZQJK4232

DR. D. Y. PATIL PARTISHHWANS
Y. B. PATIL POLYTECHNIC (IST SHIFT) AKURDI, PUNE - 411 044

SCHEDULE NO. 1:
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021	FOR THE YEAR	DEPRECIATION		CLOSING W.D.V. AS ON 31.03.2022
		AS ON 01.04.2021	UPTO 30.09.2021	AFTER 30.09.2021	DELETIONS DURING THE YEAR					DELETIONS DURING THE YEAR	DELETIONS DURING THE YEAR	
1	Building	4,83,95,626.58	...	...	...	10	3,78,85,725.00	10,50,990.00	...	...	3,89,36,715.00	94,58,911.58
	TOTAL	4,83,95,626.58	...	...	...		3,78,85,725.00	10,50,990.00	...	...	3,89,36,715.00	94,58,911.58

SCHEDULE NO. 2:
FURNITURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

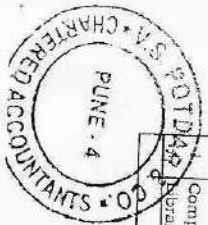
SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021	FOR THE YEAR	DEPRECIATION		CLOSING W.D.V. AS ON 31.03.2022
		AS ON 01.04.2021	UPTO 30.09.2021	AFTER 30.09.2021	DELETIONS DURING THE YEAR					DELETIONS DURING THE YEAR	DELETIONS DURING THE YEAR	
1	Furniture & Fixture	1,35,23,181.90	...	...	...	10	98,43,331.90	3,67,985.00	...	...	1,02,11,316.90	33,11,865.00
	TOTAL	1,35,23,181.90	...	...	...		98,43,331.90	3,67,985.00	...	...	1,02,11,316.90	33,11,865.00

SCHEDULE NO. 3:
OTHER ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021	FOR THE YEAR	DEPRECIATION		CLOSING W.D.V. AS ON 31.03.2022
		AS ON 01.04.2021	UPTO 30.09.2021	AFTER 30.09.2021	DELETIONS DURING THE YEAR					DELETIONS DURING THE YEAR	DELETIONS DURING THE YEAR	
1	Computer & Software	70,07,843.00	...	62,000.00	...	40	69,82,191.00	22,561.00	...	...	70,04,852.00	64,991.00
2	Electrical Fittings	11,43,598.00	...	...	...	15	9,04,691.00	35,836.00	...	...	9,40,527.00	2,03,071.00
3	Laboratory & Workshop	81,96,062.48	...	...	...	15	72,74,830.48	1,38,230.00	...	...	74,12,760.48	7,83,302.00
4	Library Books	34,52,922.50	...	...	...	40	33,56,648.50	38,510.00	...	...	33,95,158.50	57,564.00
5	Office Equipments	23,42,293.00	...	...	...	15	16,69,702.00	1,00,889.00	...	...	17,70,591.00	5,71,702.00
6	Vehicle	30,83,978.00	...	...	...	15	24,16,455.00	1,00,128.00	...	...	25,16,583.00	5,67,895.00
7	Garden Equipment	92,813.00	...	...	...	15	66,698.00	3,917.00	...	...	70,615.00	22,198.00
	TOTAL	2,53,19,509.98	...	62,000.00	2,53,81,509.98		2,26,70,915.98	4,49,171.00	...	...	2,31,11,086.98	22,70,423.00

YBPP II SHEET

SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2022	RATE %	UPTO 01.04.2021	FOR THE YEAR	DEPRECIATION		CLOSING W.D.V. AS ON 31.03.2022
		AS ON 01.04.2021	UPTO 30.09.2021	AFTER 30.09.2021	DELETIONS DURING THE YEAR					DELETIONS DURING THE YEAR	DELETIONS DURING THE YEAR	
	Computer & Software	8,65,125.00	...	...	8,65,125.00	40	8,64,734.90	156.00	...	...	8,64,890.90	234.10
	Library Books	4,86,348.00	...	...	4,86,348.00	40	4,80,692.60	2,262.00	...	...	4,82,954.60	3,353.40
	TOTAL	13,51,473.00	...	...	13,51,473.00		13,45,427.50	2,418.00	...	...	13,47,845.50	3,627.50



DR. D. Y PATIL PARTISHTHAN'S
Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044

	AMOUNT 31.03.2022 ₹
<u>SCHEDULES TO BALANCE SHEET</u>	
<u>SCHEDULE NO. 4 : LIABILITIES FOR ADVANCES</u>	
Scholarship Payable to Students	62,81,671.25
Fees Received in Advance from Students	1,74,008.00
Other Payable	...
Payable to LIC of India	6,349.00
Exam Fees	5,56,184.00
Eligibility Fees	...
TATA IIS 2nd Batch	31,500.00
FC Centre	...
TOTAL ₹	70,49,712.25
<u>SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES</u>	
<u>Tax Deducted at Source Payable :</u>	
- U/s. 194 J	1,550.00
- U/s. 194 C	76.00
- U/s. 192 B	4,25,808.00
Provident Fund Payable	...
Professional Tax Payable	16,200.00
D.Y.Patil Sahakari Bank Ltd. Kolhapur	5,000.00
PNB Loan A/c	97,290.00
TOTAL ₹	5,45,924.00
<u>SCHEDULE NO. 6 : ADVANCES TO OTHERS</u>	
<u>A. Deposits</u>	
- PCNTDA Deposit	88,719.00
- Raka Gas Service Deposits	3,150.00
<u>D.Other</u>	
- TDS Recoverable	99,500.00
TOTAL ₹	1,91,369.00
<u>SCHEDULE NO. 7 : INTEREST OUTSTANDING</u>	
<u>A. Accrued Interest on Fixed Deposits with SBI</u>	
- FD No. - 31521296722	1,25,088.00
- FD No. - 36245447715	32,702.00
<u>B. Accrued Interest on Fixed Deposits with Rupee Co-op. Bank</u>	
- FD No. - 00004-0010-100346	3,45,480.00
<u>C. Accrued Interest on Fixed Deposits with Punjab National Bank</u>	
- FD No. - 01413031068748	1,55,589.00
- FD No. - 01413031098912	37,280.00
- FD No.014110PU00002677	4,252.00
<u>C. Accrued Interest on Fixed Deposits with Cosmos</u>	
- FD No. - 90215000323772	...
<u>Other-Accrued Interest on fixed Deposits</u>	
- FD No. - 38081157058	46,234.00
Acc Int On Fixed Deposit - 30487263905(YBPP II)	2,52,314.00
Acc Int On Fixed Deposit - 30487345958(YBPP II)	2,52,314.00
Acc Int On Fixed Deposit - 30487350402(YBPP II)	2,52,314.00
Acc Int On Fixed Depoist 30487351701(YBPP II)	2,52,314.00
Acc. Int on Fixed Depoist 30487352591(YBPP II)	2,52,314.00
TOTAL ₹	20,08,195.00



AMOUNT
31.03.2022
₹

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Bank of Baroda Savings Bank A/c. No 07230100002003	66,921.63
Punjab National Bank A/c No. 01411131001368	7,34,201.66
Rupee Co-Op Bank Current A/c. No. 00040000004415	8,184.00
State Bank of India Current A/c. No. 10893889508	...
Punjab National Bank A/c No.01411131001375	94,157.50
State Bank of India,Kasarwadi 30528049772(YBPP II)	...
Atom A/c	...
TOTAL ₹	<u>9,03,464.79</u>

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

(A) In Fixed Deposit Account With State Bank of India

- FD No. - 31521296722	2,75,161.00
- FD No. - 38081157058	2,00,000.00
- FD No. - 36245447715	...

(B) In Fixed Deposit Account With Rupee Bank Co - Op. Bank Ltd.

- FD No. - 00004-0010-063790	7,07,389.00
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(C) In Fixed Deposit Account With Punjab National Bank

- FD No. - 01413031098912	1,00,000.00
- FD No. - 01413031068748	1,50,000.00
- FD No.0141110PU00002677	1,50,000.00

(D) In Fixed Deposit Account With State Bank of India

Fixed Deposit in SBI (Pimpri) 30487263905(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 304873450402(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487345958(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487351701(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487352591(YBPP II)	3,09,162.00

TOTAL ₹ **31,28,360.00**

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS AND MAINTENANCE

Repairs & Maintenance - Laboratory	38,500.00
Repairs & Maintenance - Computers	1,70,326.00
Repairs & Maintenance - Electrical	27,500.00
Repairs & Maintenance - Others	1,33,009.00
Repairs & Maintenance - Vehicle	2,29,738.00
TOTAL ₹	<u>5,99,073.00</u>

SCHEDULE NO.11 : ESTABLISHMENT EXPENSES

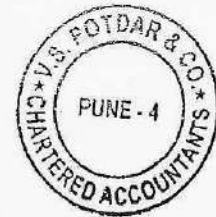
Bank Interest, Commission & Charges	5,915.02
Interest on TDS	
Legal & Professional Fees	77,670.00
Labour Charges	1,500.00
TOTAL ₹	<u>85,085.02</u>



AMOUNT
31.03.2022
₹

SCHEDULE NO. 12 : EDUCATIONAL EXPENSES

Advertisement Expenses	40,299.00
Affiliation, & Other Fees	3,31,860.00
Gardening & Landscaping Charges	670.00
Newspaper & Periodicals	9,439.00
Office & Miscellaneous Expenses	2,63,410.00
Postage, Telephone & Internet	19,142.00
Printing & Stationery	8,20,500.00
Salary & Honorarium	4,78,89,577.50
Staff Welfare & Faculty Development Expenses	9,48,823.00
Students Welfare Expenses	37,27,130.00
Travelling & Conveyance	81,810.00
Insurance	88,861.00
Website Hosting Charges	...
Workshop, Laboratory, Seminar Expenses	2,45,988.00
Interest on Provident Fund	...
Supervision Charges	2,52,241.00
Penalty on provident fund	...
Training & Placement Expenses	2,382.00
TOTAL ₹	<u>5,47,22,132.50</u>



Y. B. PATIL POLYTECHNIC, AKURDI

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

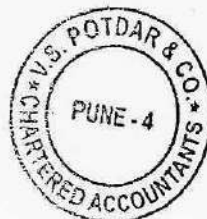
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

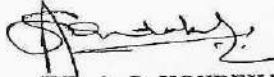
The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR Y. B. PATIL POLYTECHNIC


(DR. A. S. KONDEKAR)
PRINCIPAL



(B. H. SHARMA)
CHIEF FINANCE OFFICER


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER

M. NO.: 123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

