

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2022 - 2023

A.Y. 2023 - 2024

Y. B. PATIL POLYTECHNIC,
AKURDI

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **Y. B. PATIL POLYTECHNIC, AKURDI**, which comprises the Balance Sheet as at March 31, 2023, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

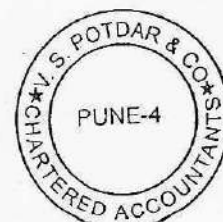
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

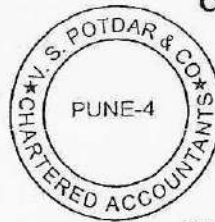
Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 07.09.2023



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

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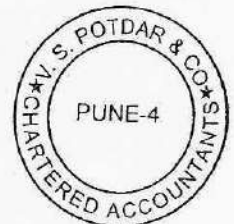
(K. S. PURANIK)
PARTNER
M. NO. 123680

UDIN : 23123680BGZJTC8375

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH 2023

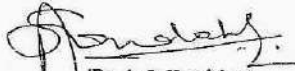
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2023 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2023 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	4,83,95,626.58
Add. Corpus Donations		...	Additions during the year		...
		...			4,83,95,626.58
Other Earmarked Fund:-			Less: Sale During the year		
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Depreciation up to date		3,98,82,606.00
Depreciation Fund		...			85,13,020.58
Sinking Fund		...	Furniture & Fixture:- (At Cost)	2	
Reserve Fund		...	Balance as per last Balance Sheet		1,35,23,181.90
<u>Any other Fund</u>			Additions during the year		1,90,199.00
- Development Fund		8,25,19,709.00			1,37,13,380.90
Loans (Secured or Unsecured):-			Less: Sale During the year		
From Trustees		...	Depreciation up to date		1,05,61,522.90
From Other		...			31,51,858.00
Liabilities			Other Fixed Assets:- (At Cost)	3	
For Expenses		...	Balance as per last Balance Sheet		2,67,32,982.98
For Advances	4	56,70,374.50	Additions during the year		1,65,563.00
For Rent and Other Deposits		...			2,68,98,545.98
For Sundry Credit Balances	5	1,62,440.00	Less: Sale During the year		
			Depreciation up to date		2,48,44,053.48
Internal Transfers					20,54,492.50
Dr. D. Y. Patil Pratishthan Akurdi Pune Branch		12,46,16,735.91	Investments		
Y.B.Patil College of Polytechnic 2nd shift		...	- Shares of D.Y.P.C.E. Student Consumer Co-op. Society		201.00
			Loans (Secured or Unsecured) : Good / Doubtful		
			Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	6	2,63,477.00
			Income Outstanding:-		
			Rent		...
			Interest	7	22,99,358.00
			<u>Other Income</u>		
			- Fees receivable from Students		4,48,93,330.40
			Cash and Bank Balances:-		
			(a) In Accounts with Bank	8	63,80,585.03
			In Fixed Deposit with Bank	9	83,28,360.00
			(b) With the Trustee		
			(c) With the Manager		
			- Cash Balance with College Authorities		46,703.00
			- Cheque In Hand with College Authorities		...
TOTAL C/F.		21,29,99,259.41	TOTAL C/F.		7,59,31,385.51




FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2023 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2023 ₹
TOTAL B/F.		21,29,99,259.41	TOTAL B/F.		7,59,31,385.5
			Income and Expenditure Account:		
			Balance as per Balance Sheet		11,99,91,146.20
			Income & Expenditure Account (YBPP II)		
			Less: Appropriation, if any		
			Add: Deficit as per Income & Expenditure Account		1,70,76,727.70
			Add: Deficit as per Income & Expenditure Account (YBPP I SHIFT)		...
			Less: Surplus as per Income & Expenditure Account		...
					13,70,67,873.90
TOTAL ₹		<u>21,29,99,259.41</u>	TOTAL ₹		<u>21,29,99,259.41</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

Y. B. PATIL POLYTECHNIC


(Dr. A. S. Kondekar)
Principal

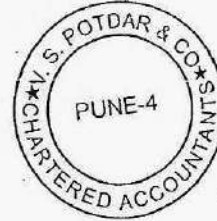

(B. H. Sharma)
Chief Finance Officer

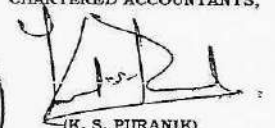

(RAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 07.09.2023
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO. 123680
UDIN : 23123680BGZJTC8375


DATE : 07.09.2023
PLACE : PUNE

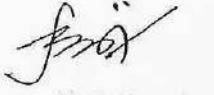
SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH 2023

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2023 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2023 ₹
Expenditure in respect of properties					
Rates, taxes, cesses		9,65,559.00	By Rent		...
Repairs and maintenance	10	7,63,285.00	(accrued)		
Salaries		...	(realised)		
Insurance		...			
Depreciation	1	9,45,891.00	By Interest		...
(by way of provision or adjustment)			(accrued)		
<u>Other expenses</u>			(realised)		
- Security Charges		5,38,751.00			
To Establishment expenses	11	1,38,312.36	- On securities		...
To Remuneration to trustees		34,50,000.00	- On loans		...
			- On bank account		...
			- On Fixed Deposits		4,06,697.00
To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any,		...	By Dividend		...
To Legal expenses		...	By Donations in cash or kind		...
To Audit fees		...	By Grants		...
To Contribution and fees		...	By <u>Income from other sources</u>		...
			- Fees from Student		4,31,06,983.00
To Amounts written off					
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Excess of Expenditure Over Income		1,70,76,727.70
(c) Irrecoverable rents		...			
(d) Other items		14,15,333.00			
To Miscellaneous expenses		...			
To Depreciation	2&3	7,35,327.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	12	5,16,37,949.34			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Excess of Income over Expenditure		...			
TOTAL ₹		6,05,90,407.70	TOTAL ₹		6,05,90,407.70

Y. B. PATIL POLYTECHNIC

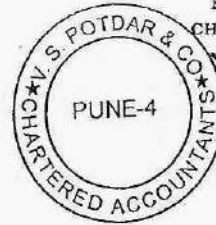

(Dr. A. S. Kondekar)
Principal



(B. H. Sharma)
Chief Finance Officer


(RAAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(KUNAL PURANIK)
PARTNER
M. NO.123680

UDIN : 23123680BGZJTC8375

DATE : 07.09.2023
PLACE : PUNE

DATE : 07.09.2023
PLACE : PUNE

SCHEDULE NO. 1:
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2022 ₹	ADDITIONS UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹		UPTO 31.03.2023 ₹
1.	Building	4,83,95,626.58	...	...	...	4,83,95,626.58	10	3,89,36,715.00	9,45,891.00	3,98,82,606.00	85,13,020.58
	TOTAL	4,83,95,626.58	...	...	...	4,83,95,626.58		3,89,36,715.00	9,45,891.00	3,98,82,606.00	85,13,020.58

SCHEDULE NO. 2:
FURNITURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023

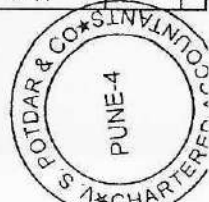
SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2022 ₹	ADDITIONS UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹		UPTO 31.03.2023 ₹
1.	Furniture & Fixture	1,35,23,181.90	1,90,199.00	...	1,90,199.00	1,37,13,380.90	10	1,02,11,316.90	3,50,206.00	1,05,61,522.90	31,51,858.00
	TOTAL	1,35,23,181.90	1,90,199.00	...	1,90,199.00	1,37,13,380.90		1,02,11,316.90	3,50,206.00	1,05,61,522.90	31,51,858.00

SCHEDULE NO. 3:
OTHER ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2022 ₹	ADDITIONS UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹		UPTO 31.03.2023 ₹
1.	Computer & Software	70,69,843.00	...	...	...	70,69,843.00	40	70,04,852.00	25,996.00	70,30,843.00	38,995.00
2.	Electrical Fittings	11,43,598.00	...	...	...	11,43,598.00	15	9,40,527.00	80,461.00	9,70,988.00	1,72,610.00
3.	Laboratory & Workshop	81,96,062.48	...	...	...	81,96,062.48	15	74,12,760.48	1,17,495.00	75,30,255.48	6,65,807.00
4.	Library Books	34,52,922.50	...	...	...	34,52,922.50	40	33,95,158.50	23,106.00	34,18,264.50	34,658.00
5.	Office Equipments	23,42,293.00	1,65,563.00	...	1,65,563.00	25,07,856.00	15	17,70,591.00	98,173.00	18,68,764.00	6,39,000.00
6.	Vehicle	30,83,978.00	...	...	...	30,83,978.00	15	25,16,583.00	85,109.00	26,01,692.00	4,82,280.00
7.	Garden Equipment	92,813.00	...	...	...	92,813.00	15	70,615.00	2,330.00	73,945.00	18,868.00
	TOTAL	2,53,81,509.98	...	1,65,563.00	1,65,563.00	2,55,47,072.98		2,31,11,086.98	3,83,670.00	2,34,94,756.98	20,52,316.00

YEPP II SHIFT

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2022 ₹	ADDITIONS UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹		UPTO 31.03.2023 ₹
1.	Computer & Software	8,65,125.00	...	...	...	8,65,125.00	40	8,64,890.90	94.00	8,64,984.90	140.10
4.	Library Books	4,86,348.00	...	...	...	4,86,348.00	40	4,82,954.60	1,357.00	4,84,311.60	2,036.10
	TOTAL	13,51,473.00	...	...	...	13,51,473.00		13,47,845.50	1,451.00	13,49,296.50	2,176.50



DR. D. Y PATIL PARTISHTHAN'S
Y. B. PATIL POLYTECHNIC, AKURDI, PUNE - 411 044

AMOUNT
31.03.2023
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITIES FOR ADVANCES

Scholarship Payable to Students	55,06,530.50
Fees Received in Advance from Students	1,62,740.00
Student Insurance	1,104.00
TOTAL ₹	<u>56,70,374.50</u>

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Tax Deducted at Source Payable :

- U/s. 194 J	6,200.00
D.Y.Patil Sahakari Bank Ltd. Kolhapur	5,000.00
PNB Loan A/c	1,51,240.00
TOTAL ₹	<u>1,62,440.00</u>

SCHEDULE NO. 6 : ADVANCES TO OTHERS

A. Deposits

- PCNTDA Deposit	88,719.00
- Raka Gas Service Deposits	3,150.00

B. Other

- Shree Swami Samarth Constuction	63,243.00
- TDS Recoverable	1,03,413.00
Exam Fees receivable from students	4,740.00
Excess TDS Paid	212.00
TOTAL ₹	<u>2,63,477.00</u>

SCHEDULE NO. 7 : INTEREST OUTSTANDING

A. Accrued Interest on Fixed Deposits with SBI

- FD No. - 31521296722	1,44,741.00
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B. Accrued Interest on Fixed Deposits with Rupee Co-op. Bank

- FD No. - 00004-0010-100346	3,55,745.00
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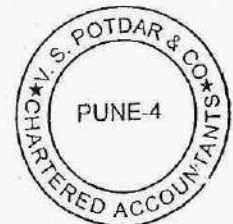
C. Accrued Interest on Fixed Deposits with Punjab National Bank

- FD No. - 01413031068748	1,81,099.00
- FD No. - 01413031098912	43,882.00
- FD No.014110PU00002677	11,671.00
- FD No.014110PU0008769	65,797.00

Other-Accrued Interest on fixed Deposits

- FD No. - 38081157058	61,823.00
Acc Int On Fixed Deposit - 30487263905(YBPP II)	2,86,920.00
Acc Int On Fixed Deposit - 30487345958(YBPP II)	2,86,920.00
Acc Int On Fixed Deposit - 30487350402(YBPP II)	2,86,920.00
Acc Int On Fixed Depsoit 30487351701(YBPP II)	2,86,920.00
Acc. Int on Fixed Depsoit 30487352591(YBPP II)	2,86,920.00

TOTAL ₹ **22,99,358.00**



AMOUNT
31.03.2023

₹

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Bank of Baroda Savings Bank A/c. No 07230100002003	66,921.63
Punjab National Bank A/c No. 01411131001368	62,11,880.90
Rupee Co-Op Bank Current A/c. No. 00040000004415	8,184.00
State Bank of India Current A/c. No. 10893889508	...
Punjab National Bank A/c No.01411131001375	93,598.50
State Bank of India, Kasarwadi 30528049772(YBPP II)	...
Atom A/c	...
TOTAL ₹	<u>63,80,585.03</u>

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

(A) In Fixed Deposit Account With State Bank of India

- FD No. - 31521296722	2,75,161.00
- FD No. - 38081157058	2,00,000.00
- FD No. - 36245447715	...

(B) In Fixed Deposit Account With Rupee Bank Co - Op. Bank Ltd.

- FD No. - 00004-0010-063790	7,07,389.00
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(C) In Fixed Deposit Account With Punjab National Bank

- FD No. - 014110OR00000697	...
- FD No. - 014110OR00008769	47,00,000.00
- FD No. - 01413031098912	1,00,000.00
- FD No. - 01413031068748	1,50,000.00
- FD No.014110PU00002677	1,50,000.00
- FD No.014110OR00001270	5,00,000.00

(D) In Fixed Deposit Account With State Bank of India

Fixed Deposit in SBI (Pimpri) 30487263905(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 304873450402(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487345958(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487351701(YBPP II)	3,09,162.00
Fixed Deposit in SBI (Pimpri) 30487352591(YBPP II)	3,09,162.00

TOTAL ₹ **83,28,360.00**

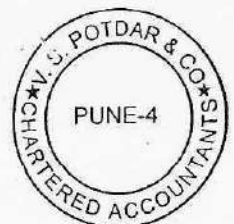
SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS AND MAINTENANCE

Repairs & Maintenance - Building	2,58,678.00
Repairs & Maintenance - Laboratory	1,06,977.00
Repairs & Maintenance - Computers	29,000.00
Repairs & Maintenance - Electrical	80,480.00
Repairs & Maintenance - Others	90,151.00
Repairs & Maintenance - Vehicle	1,96,849.00
Repairs & Maintenance - Furniture	1,150.00
TOTAL ₹	<u>7,63,285.00</u>

SCHEDULE NO.11 : ESTABLISHMENT EXPENSES

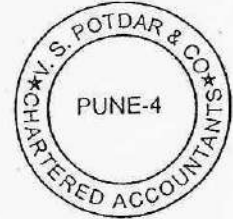
Bank Interest, Commission & Charges	16,092.36
Interest on TDS	...
Legal & Professional Fees	1,22,220.00
Labour Charges	...
TOTAL ₹	<u>1,38,312.36</u>



AMOUNT
31.03.2023
₹

SCHEDULE NO. 12 : EDUCATIONAL EXPENSES

Advertisement Expenses	10,24,852.00
Affiliation, & Other Fees	1,72,000.00
Guest Entertainment Expences	17,029.00
Gardening & Landscaping Charges	1,690.00
Newspaper & Periodicals	10,008.00
Office & Miscellaneous Expenses	1,04,068.00
Postage, Telephone & Internet	17,921.00
Printing & Stationery	1,67,222.00
Salary & Honorarium	4,83,44,372.00
Staff Welfare & Faculty Devlopment Expenses	2,60,525.00
Students Welfare Expenses	7,38,226.00
Software Expences	4,07,218.00
Travelling & Conveyance	1,61,788.34
Insurance	1,06,632.00
Website Hosting Charges	34,456.00
Workshop,Laboratory ,Seminar Expenses	5,540.00
Staff Concession	64,402.00
TOTAL ₹	<u>5,16,37,949.34</u>



Y. B. PATIL POLYTECHNIC, AKURDI

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

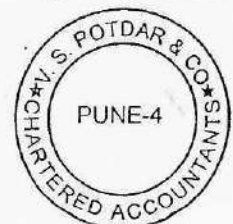
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets - The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue - The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**


There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR Y. B. PATIL POLYTECHNIC


(Dr. A. S. Kondekar)
Principal



(B. H. Sharma)
Chief Finance Officer


(RAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 07.09.2023
PLACE : PUNE

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 23123680BGZJTC8375



DATE : 07.09.2023
PLACE : PUNE